

	Mar 31, 2025	Dec 31, 2024
ASSETS		
Current assets		
Currency funds	8,887	9,342
Trading financial assets	2,105	2,350
Derivative financial assets	0	0
Accounts receivable	5,403	5,795
Receivables financing	80	76
Prepayments	188	154
Other receivables	100	100
Inventories	3,604	3,792
Other current assets	527	583
Total current assets	20,894	22,192
Non-current assets		
Long-term receivables	29	52
Long-term equity investments	802	821
Other equity investments	451	451
Investment properties	81	82
Fixed assets	21,364	21,655
Construction in progress	3,258	2,856
Right-of-use assets	498	512
Intangible assets	764	757
Goodwill	3,921	3,924
Long-term prepaid expenses	22	18
Deferred tax assets	740	740
Total non-current assets	31,930	31,868
Total assets	52,824	54,060
LIABILITIES AND EQUITY		
Current liabilities		
Short-term borrowings	1,834	1,638
Derivative financial liabilities	4	10
Notes payable	771	544
Accounts payable	5,908	7,059
Contract liabilities	303	318
Employee benefits payable	661	921
Taxes and surcharges payable	365	364
Other payables	551	536
Current portion of long-term liabilities	2,430	3,896
Other current liabilities	2	2
Total current liabilities	12,829	15,288
Non-current liabilities		
Long-term borrowings	8,077	7,003
Lease liabilities	451	457
Long-term payables	965	974
Long-term employee benefits payable	15	13
Deferred income	512	531
Deferred tax liabilities	240	248
Other non-current liabilities	3	3
Total non-current liabilities	10,263	9,229
Total liabilities	23,092	24,517
Equity		
Paid-in capital	1,789	1,789
Capital reserves	15,235	15,235
Accumulated other comprehensive income	653	667
Specialized reserves	0	1
Surplus reserves	261	261
Unappropriated profit	9,869	9,666
Total equity attributable to owners of the parent	27,807	27,619
Minority shareholders	1,925	1,924
Total equity	29,732	29,543
Total liabilities and equity	52,824	54,060

	Three months ended	
	Mar 31, 2025	Mar 31, 2024
Revenue	9,335	6,842
Less: Cost of sales	8,156	6,007
Taxes and surcharges	22	13
Selling expenses	60	54
Administrative expenses	285	224
Research and development expenses	459	381
Finance expenses	89	8
Including: Interest expenses	117	93
Interest income	25	61
Add: Other income	27	39
Investment income / (loss)	(4)	(10)
Including: Income / (loss) from investments in associates and joint ventures	(20)	(17)
Gain / (loss) on changes in fair value of financial assets/liabilities	4	(5)
Credit impairment (loss is expressed by "-")	1	7
Asset impairment (loss is expressed by "-")	(20)	(18)
Gain / (loss) on disposal of assets	0	3
Operating profit / (loss)	272	171
Add: Non-operating income	1	1
Less: Non-operating expenses	2	0
Profit / (loss) before income taxes	271	172
Less: Income tax expenses	67	38
Net profit / (loss)	204	134
Classified by continuity of operations		
Profit / (loss) from continuing operations	204	134
Classified by ownership		
Net profit / (loss) attributable to owners of the parent	203	135
Net profit / (loss) attributable to minority shareholders	1	(1)
Add: Unappropriated profit at beginning of period	9,666	8,239
Unappropriated profit at end of period (attributable to owners of the parent)	9,869	8,374
Other comprehensive income, net of tax	(15)	12
Comprehensive income attributable to owners of the parent	(15)	12
Comprehensive income not be reclassified to profit or loss	1	(4)
Remeasurement gains or losses of a defined benefit plan	1	0
Change in the fair value of other equity investments	0	(5)
Comprehensive income to be reclassified to profit or loss	(16)	17
Exchange differences of foreign currency financial statements	(16)	17
Total comprehensive income	189	146
Including:		
Total comprehensive income attributable to owners of the parent	188	147
Total comprehensive income attributable to minority shareholders	1	(1)
Earnings per share		
Basic earnings per share	0.11	0.08
Diluted earnings per share	0.11	0.08

	Three months ended	
	Mar 31, 2025	Mar 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from the sale of goods and the rendering of services	10,223	7,806
Receipts of taxes and surcharges refunds	227	117
Other cash receipts relating to operating activities	43	102
Total cash inflows from operating activities	10,493	8,025
Cash payments for goods and services	7,447	5,176
Cash payments to and on behalf of employees	1,598	1,192
Payments of all types of taxes and surcharges	164	92
Other cash payments relating to operating activities	140	192
Total cash outflows from operating activities	9,349	6,652
Net cash flows from operating activities	1,144	1,373
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash receipts from returns of investments	5,850	4,250
Cash receipts from investment income	15	13
Net cash receipts from disposal of fixed assets, intangible assets and other long-term assets	5	3
Other cash received related to investing activities	13	0
Total cash inflows from investing activities	5,883	4,266
Cash payments to acquire fixed assets, intangible assets and other long-term assets	1,524	933
Cash payments for investments	5,600	3,700
Net cash payments for acquisition of subsidiaries and other business units	1,378	0
Other cash payments relating to investing activities	7	0
Total cash outflows from investing activities	8,509	4,633
Net cash flows from investing activities	(2,626)	(367)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash proceeds from investments by others	0	770
Including: Cash receipts from capital contributions from minority shareholders of subsidiaries	0	765
Cash receipts from borrowings	1,923	2,279
Total cash inflows from financing activities	1,923	3,049
Cash repayments for debts	782	1,306
Cash payments for distribution of dividends or profit and interest expenses	77	80
Other cash payments relating to financing activities	18	19
Total cash outflows from financing activities	877	1,405
Net cash flows from financing activities	1,046	1,644
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(19)	2
NET INCREASE IN CASH AND CASH EQUIVALENTS	(455)	2,652
Add: Cash and cash equivalents at beginning of period	9,342	7,325
CASH AND CASH EQUIVALENTS AT END OF PERIOD	8,887	9,977